

Major Improvement Fund
(Originally founded as the Self Insurance Fund)
January 31, 2010

The Investment Program will consist of the following:

- A Money Market Fund
 - A portfolio of Mutual Funds proposed by Primerica Investments approved by the Officers, Board of Directors, and General Membership.
1. The funding that supports the Club's Investment Program shall come from club checking account. At the end of each fiscal quarter the treasurer shall deduct 10% of the monies in the checking account. These monies will be deposited directly into the "Money Market Fund", which will always have a minimum balance of \$10,000.00.
 2. When the "Money Market Fund" reaches a balance greater than \$14,200.00, \$4,200.00 of this fund shall be withdrawn reducing the balance of the "Money Market Fund" back down to approximately \$10,000.00.
 3. The \$4,200.00 withdrawn from the "Money Market Fund" will then be equally distributed amongst the seven "A" Class mutual funds, \$600.00 in each account.

Comstock Fund A
Corporate Bond Fund A
Equity and Income Fund A
Equity Growth Fund A
International Growth Class Fund A
Mid Cap Growth Fund A
Small Cap Growth Fund A

4. Upon suggestion/request of the Finance Committee or approximately every three years the fund distribution should be reviewed by Primerica and presented to the club at a meeting of the general membership.
5. If the proposed fund redistribution appears to be beneficial to the club the Finance committee shall present the motion, and call for a vote at a meeting of the general membership to approve said movement of funds. A two thirds vote of the floor shall be required for this motion to pass. This motion must also be approved by a two thirds vote of the officers and Board of directors at a Directors Meeting.